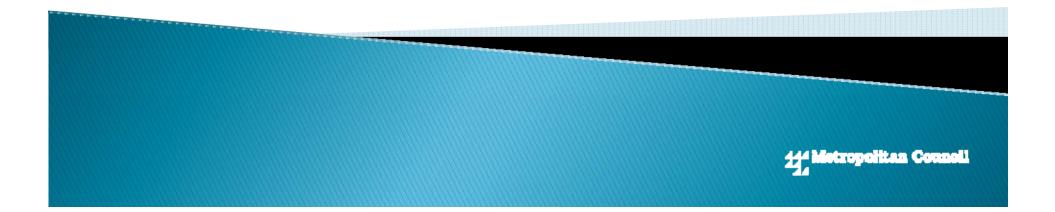
Proposed Livable Communities Act (LCA)

Transit Oriented Development (TOD) Funding Category



Fund Balances

LCDA – \$19.8M

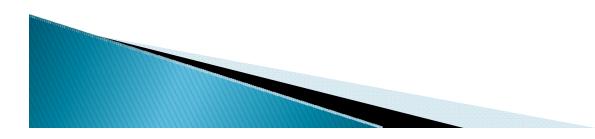
TBRA – \$12.5M





LCA TOD Fund - Categories of Grants

- LCDA TOD pre-development TOD development
- TBRA TOD site investigation TOD clean up

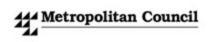


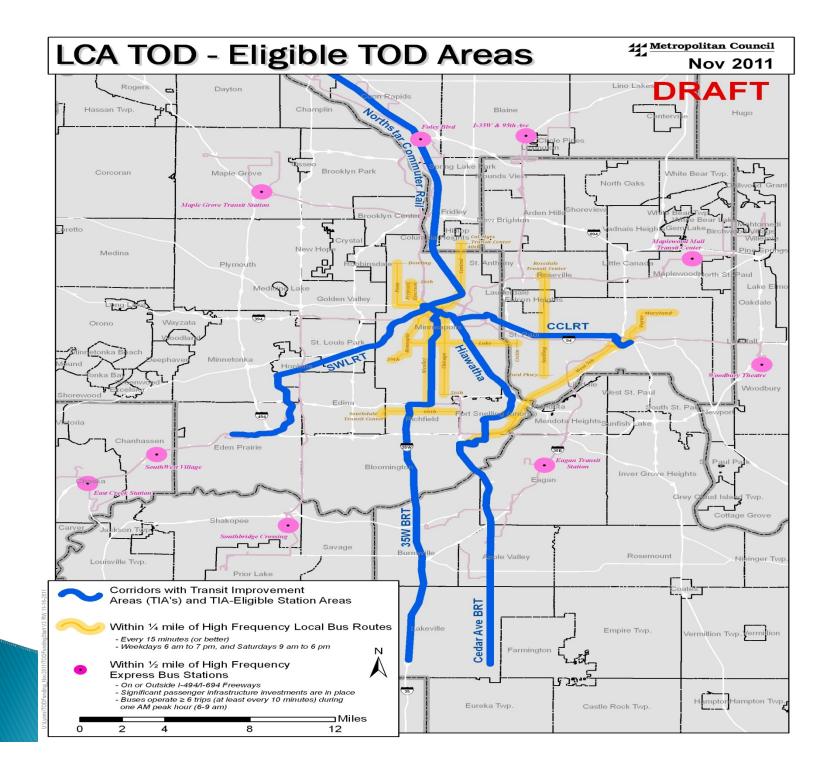
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TOD Areas

Transit Improvement Areas (TIA) and TIA – Eligible Station Areas

- Transit Improvement Areas (TIAs) were established by 2008 legislation (Minn. Stat. 469.35 & 469.351) which gives DEED the authority to award TIA designation to specially designated tracts of land near transit stations.
- DEED has designated 51 TIAs in 11 metro area communities
- And has indicated it will open another round of TIA designations for eligible station areas early next year
- Areas within ¼ mile along high frequency local bus lines
- Areas within ½ mile radius of bus stops on high frequency routes when significant station / park and ride infrastructure is in place





Potential Program Parameters

- Applications must be for eligible activities in the previously described TOD Areas
- Amounts for each account to be available, for example:
 Annually -LCDA \$8M

-TBRA - \$5M

- Maximum grant amount per application, for example: -LCDA - \$1M, \$2M for site acquisitions -TBRA - \$500K
- Funding availability:

-Request for Proposals (RFP) scheduled timelines - multiple RFP per year

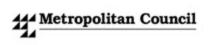


Potential Program Criteria/requirements

In the TOD Area for which funding is sought: Transit Oriented Development (TOD) standards such as those in the *Council's Guide for TOD* in place or in development by the applicant:

- Residential density minimum:
- Rail 30 to 75 units/acre
 Bus 15 to 50 units/acre
- Employees per acre minimum (50 to 200/acre)
- Minimum Floor Area Ratio (FAR) (Rail 1.5 to 3) (Bus .5 to 3)
- Pedestrian favored building design
 - -Pedestrian scale building setbacks
 - -Short blocks/pedestrian connections between adjacent buildings
 - -Limited parking/structured parking not adjacent to platform areas
- Mixed uses in close proximity

Walkablility/Bikeability



Equity considerations-

Corridor strategy or planning in the TOD Area must include:

In residentially – oriented TOD Areas plans, policies, requirements regarding:

 Creating and retaining a mix of housing affordability and tenure

-Affordable housing preservation and/or development

Managing and addressing gentrification

 Recognition of the jobs and employment opportunities available throughout the transit corridor

In employment - oriented TOD Areas

 Expectations regarding employment in the TIA, numbers and type of employment

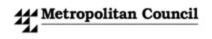
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Equity considerations in place-

Corridor strategy or planning in the TOD Area must include:

For all TOD Areas

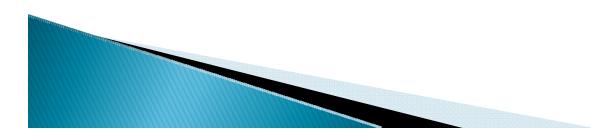
- Existence of and use of a Targeted Group Business Program and Affirmative Action Plan for the applicant municipality's purchasing and hiring practices
- Recognition through the LCA TOD application evaluation of other local hiring goals, activities, procurement practices and monitoring processes that advance opportunities for minorities, women, the disabled and disadvantaged businesses
- Existence of a plan, policy or similar guidance in the application of Equitable Development principles in local TOD Areas development



Other Considerations

- Consistency within the local comp plan
- Consistency with a larger transit corridor investment strategy or corridor planning effort
- For grants to acquire land

-proof of costs - appraisals, market valuations
-acknowledgement of communication with land owner regarding willingness to sell



Metropolitan Council